

News Release

Athene and Bermuda College Announce Largest Scholarship Program in Bermuda

Each year 10 students will receive a free college education beginning in the 2019 academic year

Pembroke, Bermuda – OCTOBER 4, 2019 – Athene Holding Ltd. ("Athene") (NYSE: ATH) and its subsidiary Athene Life Re, announced a new scholarship program in partnership with Bermuda College – the largest of its kind at the college.

The Athene Scholarship will be awarded to 10 students at Bermuda College each academic year starting in 2019 and will pay for the cost of each student's two-year degree program and required books. Candidates must be pursuing degrees in any of the following fields of study: Accounting, Actuarial Science, Business, Economics, Finance, Human Resources, Information Technology, Insurance & Risk Management, Legal Studies or Mathematics.

The scholarships will be awarded based on academic merit and financial need, and recipients must demonstrate achievement of the minimum GPA requirement at the end of each semester to continue receiving support.

"Today's announcement of 10 full scholarships for Associate Degrees in business-related studies supports Athene's commitment to develop Bermudian talent," said Chip Gillis, Executive Chairman of Athene Life Re. Ltd. "We are pleased with our internship and work study programs currently in place with Bermuda College and look forward to expanding programming in the coming years."

Dr. Phyllis Curtis-Tweed, Vice President of Academic and Student Affairs, added, "On behalf of Bermuda College, I would like to thank Athene, and in particular Mr. Chip Gillis, for this profound investment in Bermuda's future. The scholarship program will make a significant difference in the lives of the recipients as they pursue higher education. The work study programs and internships provide experiential learning that best equips students for success in the workplace. This partnership is of great benefit to our community."

The Fall 2019 Athene Scholarship Candidates and their areas of study are as follows:

- Cairi D. Albuoy, Associate of Arts (Business Administration)
- Jordan L. DeSilva, Associate of Science (Computer Information System)
- Atiya A. Furgan, Associate of Science (Actuarial Science)
- Ne Quae Jones, Associate of Arts (Business Administration)
- Samaria L. Paynter, Associate of Arts (Business Administration)
- Nisha S. Smith, Associate of Science (Actuarial Science)
- Tanzania D. Thomas, Associate of Arts (Business Administration)
- Ken-nie Z. Trott, Associate of Arts (Business Administration)
- Skye C. White, Associate of Arts (Business Administration)
- Stefan L. Wilson, Associate of Science (Actuarial Science)

Along with the scholarship, Athene is working closely with Bermuda College to develop a paid internship program to help students gain necessary professional skills to fill the talent gap in the actuarial and financial services industry.

Scholarship recipients for the 2019-2020 academic year and their families will be honored at an upcoming reception.

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About Athene Holding Ltd.

Athene, through its subsidiaries, is a leading retirement services company that issues, reinsures and acquires retirement savings products designed for the increasing number of individuals and institutions seeking to fund retirement needs. The products offered by Athene include:

- Retail fixed, fixed indexed and index-linked annuity products;
- · Reinsurance arrangements with third-party annuity providers; and
- Institutional products, such as funding agreements and group annuity contracts related to pension risk transfers.

Athene had total assets of \$139.0 billion as of June 30, 2019. Athene's principal subsidiaries include Athene Annuity & Life Assurance Company, a Delaware-domiciled insurance company, Athene Annuity and Life Company, an Iowa-domiciled insurance company, Athene Annuity & Life Assurance Company of New York, a New York-domiciled insurance company and Athene Life Re Ltd., a Bermuda-domiciled reinsurer.

Further information about our companies can be found at athene.com.

About Bermuda College

Bermuda college is an internationally-recognized community college dedicated to offering the highest standards of academic and professional excellence, based not so much on one's background entering – but on what one has been able to achieve upon graduation.

Created by the Parliament of Bermuda through the passage of the Bermuda College Act in 1974, Bermuda College is committed to providing the community with innovative programs, training support services and access to partnerships that lead to local and global success.

More information can be found at college.bm

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